



HOMEOWNERS ASSOCIATION

SPECIAL BOARD MEETING MINUTUES

October 18, 2018

10:00 a.m.

Members Present: Patrick Dauphinais and Karen Nulle

Members Absent: Kim McGhee

A quorum of the board members was present.

2019 Annual Budget: The annual operating budget for 2019 was review. Dues have increased \$50 a quarter per lot due to the increase in legal fees. The board discussed our current insurance coverage and voted at the renewal to add an umbrella policy to our current insurance coverage. The board voted to approve the 2019 operating budget. The annual reserve fund budget was reviewed. There are no changes from the 2018 reserve fund budget. The board voted to approve the 2019 Reserve Fund Budget.

Recording of Annual Meetings: It was discussed and agreed that the Board Secretary would have the official recording of the annual meeting. No other recordings of the annual meetings or board meetings will be allowed. Recordings of annual meetings and board meetings will be deleted once they are used to transcribe the meeting minutes.

Annual Meeting Agenda: The board reviewed the agenda for the annual meeting. The board will discuss the items noted by their names. Questions and comments will be address at the end of the meeting. The board approved the annual meeting agenda.

Correspondence with the Attorney's office: The board discussed the compliance issues of some owners. Karen will continue to be the spokesperson providing and receiving information for the Board. The board will continue to enforce all the covenants to all the owners per the advice of the HOA attorney.

Meeting adjourned 10:25